

KRRA Annual General Meeting

17 April 2022

Financial Report

Financial Position

The committee has finished the financial year with total funds of \$9,037 (compared to \$7,638 last year). \$1,900 of these funds are membership fees which have been paid in advance (i.e. for 5 year memberships).

Income and Expenses

The association had \$2,200 of ordinary operating income this year (compared to \$2,474 last year). As usual 99% of this year's income was from membership fees, with the remaining 1% coming from interest.

Ordinary operating expenses for the year were \$462 (compared to \$496 last year). 95% of these expenses were for the operation of the Kuaotunu.nz website, with the remaining 5% being spent on a Zoom subscription to enable a committee meeting to be held online (due to the COVID situation).

The normal operations of the association therefore resulted in a net surplus of \$1,737 (compared with \$1,978 last year). This comfortably exceeds our projected surplus of \$1,200.

This year the committee received no donations, and spent \$338 on extraordinary expenses, as follows:

- \$240 – donation of Epi-pens to FENZ
- \$98 – purchase of Hi Vis vests for the planned Kuaotunu Kleenup day

This extraordinary expenditure decreased the operating net surplus from \$1,737 to \$1,399.

Membership

As of 31 March we had 188 members (6 less than this time last year).

No change is proposed to the current membership fee of \$10 per person.

Projected Budget

The committee's only major expense is the Website category (which includes our email platform).

Note that the provider of the website platform did reduce their price this year, as mentioned in last year's Treasurer's report, but as the committee decided to renew one of

the two domain names used for 5 years instead of 1, the overall cost was much the same as last year.

This will be a similar situation in the 2023 financial year (when the 2nd domain name will also be renewed for 5 years); after that the Website expense category should reduce to about \$210 annually for the following three years.

If we maintain this year's membership level at around 190, we should continue to have a surplus of around \$1,300, excluding any extraordinary expenses that may be agreed on (such as the annual donation to FENZ for EPI pens).

The projected budget is attached.

Resolutions

- That the 2022 Financial Statement be adopted.
- That the annual membership fee for the year ending March 2022 be set at \$10 per person.

Kathy Speirs

Treasurer