

KRRRA Annual General Meeting

4 April 2021

Financial Report

Financial Position

The committee has finished the financial year with total funds of \$7,638 (compared to \$8,072 last year, \$4,543 of which was held in trust for the half-pipe project).

Note that of the \$4,543 held in trust for the half-pipe project last year, \$3,430 has been returned to donors, and the remainder is no longer being recorded separately from KRRRA's ordinary funds.

Also note that \$1,580 of the total funds are membership fees which have been paid in advance for multi-year memberships.

Income and Expenses

The association had \$2,474 of ordinary operating income this year (compared to \$2,133 last year). 99% of this year's income was from membership fees, with the remaining 1% coming from interest.

Due to the impact of the COVID-19 pandemic the committee decided not to charge fees for local businesses to have a listing on the Kuaotunu website this year, and will be extending this concession for the upcoming financial year.

Ordinary operating expenses for the year were \$496 (compared to \$491 last year). 90% of these expenses were for the operation of the Kuaotunu.nz website, with the remaining 10% being spent on advertising of meetings. Nothing was spent on stationery this year.

The normal operations of the association therefore resulted in a net surplus of \$1,978 (compared with \$1,642 last year).

This year the committee received \$1,591 in donations, and spent \$574 on extraordinary expenses, as follows:

- \$134 – COVID signs for Kuaotunu Community Emergency Response Team
- \$240 – donation of Epi-pens to FENZ
- \$200 – provision of rocks for the boat ramp

This extraordinary income and expenditure increased the operating net surplus of \$1,978 to \$2,996.

Membership

As of 31 March we had 194 members (24 more than this time last year).

Due to the large number of members we now have (which of course is very pleasing), in future the Treasurer will not acknowledge payment of membership fees.

Emails advising of the upcoming AGM each year will clearly indicate whether you are a paid-up financial member or not.

An email advising that membership fees are due for the financial year ending 31 March 2022 will be sent to all members in May.

Projected Budget

With 99% of administration tasks being undertaken electronically these days, the committee's major expense is the Website category (which includes our email platform).

The website and email have been costing about \$450 a year, but as the website provider has reduced their pricing for not-for-profit organisations, from this year onwards the total cost should be around \$315.

The only other expenses projected in the budget are advertising, printing and general expenses, all of which are expected to be about \$110.

If we maintain this year's membership level at around 190, we should have a surplus of around \$1,200, excluding any extraordinary expenses that may be agreed on (such as the annual donation to FENZ for EPI pens).

The projected budget is attached.

Resolutions

- That the Financial Report be adopted.
- That the annual membership fee for the year ending March 2022 be set at \$10 per person.

Kathy Speirs

Treasurer